



# **CITY OF RUSSELLVILLE**

## ***FINANCIAL REPORT***

**Brittany Baker**

Finance Director

**Gina Skelton**

City Clerk/Treasurer

# GENERAL FUND REVENUES

January Revenue \$1,912,137

- 11.18% YTD Above Budget Projections

\$1,150,164 Sales Tax & State Turnback

\$188,976 Franchise Fees & Permits

\$572,997 All Other Revenue

# TAX REVENUE COMPARISON

- **City & County Sales Tax YTD Analysis**

	<u>City</u>	<u>County</u>
<b>2025</b>	\$ 463,210	\$ 565,199
<b>2026</b>	\$ 499,255	\$ 592,177

*Increase Over PY City 7.78%, Increase Over PY County 4.77%*

- **City & County Actual to Budget YTD Analysis**

	<u>City</u>	<u>County</u>
<b>Budget</b>	\$ 479,028	\$ 580,502
<b>Actual</b>	\$ 499,255	\$ 592,177

*City is above budget 4.22%, County is above budget 2.01%*

# GENERAL FUND EXPENDITURES

**January Expenditures \$1,714,496**

- 0.18% Above YTD Budget Projections

**\$1,259,374 Personnel Expenditures**

**\$455,122 Utilities & Other**

# STREET FUND REVENUES

- **January Revenue \$925,172**
  - \$599,106 Street Sales Tax
  - \$237,197 State Turnback and Advalorem Tax
  - \$86,169 Interest
  - \$2,700 Street Cutting Permits

***Street Operating Revenue is 10.26% below Budget Projections***

# STREET FUND EXPENDITURES

- **January Operational Expenses (Fund 02, Dept 202) - \$210,303**
  - \$172,560 Personnel Related
  - \$37,743 Utilities & Other
- **Capital Expenses (Fund 02, Dept 203) - \$0**
- **Street Sales Tax Spending (Fund 28) - \$801,614**
  - S Waterloo Ave, Drainage Maintenance, Drainage Projects, Downtown Improvements, RAISE Grant Project, & US 64 W Sidewalk Project
- **State Turnback Street Projects Spending (Fund 32) - \$18,627**
  - Traffic Signal Improvements

# ECONOMIC DEVELOPMENT

## January Revenue \$172,592

- \$154,276 New Sales Tax & Rent
- \$18,316 Interest

## January Expenditures \$200,000

- Capital Improvement (GeoSurface Turf – Soccer Complex)

**ECONOMIC DEVELOPMENT**

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**Balances of the Various Economic  
Development Funds as of January 31, 2026:**

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2003 Fund (03) \$2,817,444.60

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2007 Fund (23) \$1,123,115.58

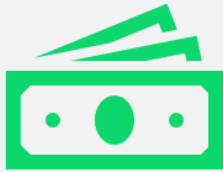
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2021 Fund (27) \$1,590,161.65

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**Economic Development Funds Total =  
\$5,530,721.83**

# CAPITAL ASSETS



**January Revenue**

**\$447**

Interest



**January Expenditures**

**\$0**

# ONE CENT SALES TAX

**Cash Balance @ 01.31.2026:**

**\$22,257,327.11**

	<b>Street</b>		<b>RFD, RPD Capital</b>		<b>Parks</b>		<b>Economic Dev/Capital</b>
<b>Received</b>	\$49,290,454.79	**	\$5,755,478.63		\$7,567,133.13	*	\$5,865,245.77
<b>Spent</b>	\$31,605,008.89		\$4,141,640.81		\$6,199,251.39		\$4,275,084.12
<b>Balance</b>	\$17,685,445.90		\$1,613,837.82		\$1,367,881.74		\$1,590,161.65

\*Includes \$1,505,564 in Transfers from Other Funds

\*\*Includes \$239,399.63 in Grant Revenue

2021 Inception; Renewed 2026

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Russellville