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# CITY OF RUSSELLVILLE

## *FINANCIAL REPORT*

**Brittany Baker**  
Finance Director

**Gina Skelton**  
City Clerk/Treasurer

# General Fund Revenues

## August Revenue \$1,358,208

- 0.22% YTD Below Budget Projections
- \$1,110,812 Sales Tax & State Turnback
- \$51,409 Franchise Fees & Permits
- \$195,987 All Other Revenue



# Tax Revenue Comparison

## ◦ City & County Sales Tax YTD Analysis

	<u>City</u>	<u>County</u>
<b>2024</b>	\$ 3,770,041	\$ 4,534,951
<b>2025</b>	\$ 3,740,525	\$ 4,527,954
<b><i>Decrease Over PY City 0.78%, Decrease Over PY County 0.15%</i></b>		

## ◦ City & County Actual to Budget YTD Analysis

	<u>City</u>	<u>County</u>
<b>Budget</b>	\$ 3,770,041	\$ 4,534,951
<b>Actual</b>	\$ 3,740,525	\$ 4,527,954
<b><i>City is below budget 4.6%, County is below budget 3.99%</i></b>		

# General Fund Expenditures

**August Expenditures \$1,330,542**

- 1.36% Above YTD Budget Projections
- \$1,089,276 Personnel Expenditures
- \$241,266 Utilities & Other

# Street Fund Revenues

- **August Revenue \$1,214,135**

- \$678,996      2021 Street Sales Tax
- \$219,033      State Turnback and Advalorem Tax
- \$102,938      Interest
- \$700            Street Cutting Permits
- \$212,468      All Other Revenue

***Street Operating Revenue is 3.61% below Budget Projections***

# Street Fund Expenditures

- **August Operational Expenses (Fund 02, Dept 202) - \$218,739**
  - \$135,806 Personnel Related
  - \$82,933 Utilities & Other
- **August Capital Expenses (Fund 02, Dept 203) - \$4,561**
  - Concrete Bucket
- **August 2021 Street Sales Tax Spending (Fund 28) - \$1,064,701**
  - S Waterloo Ave, Drainage Maintenance, Pavement Preservation, Downtown Improvements, RAISE Grant Project, & US 64 W Sidewalk Project
- **August State Turnback St. Projects Spending (Fund 32) - \$4,200**
  - Russellville Trails & Traffic Signal Improvements

# Economic Development

## August Revenue \$128,816

- \$106,000 New Sales Tax & Rent
- \$22,816 Interest

## August Expenditures \$48,756

- Parking Lot Improvements  
(Soccer Complex)



**Economic  
Development**

**Balances of the Various Economic  
Development Funds as of August 31, 2025:**

2003 Fund (03) \$2,747,674.37

2007 Fund (23) \$1,104,194.27

2014 Fund (26) \$567.37

2021 Fund (27) \$2,224,644.74

**Economic Development Funds Total =  
\$6,077,080.75**

# Capital Assets

**August  
Revenue  
\$1,450**

- Interest

**August  
Expenditures  
\$24,978**

- Ambulance  
Repair

# 2021 ONE CENT SALES TAX

**Cash Balance @ 08.31.2025:**

**\$23,608,415.31**

	<b>Street</b>	<b>RFD, RPD Capital</b>	<b>Parks</b>	<b>Economic Dev/Capital</b>
<b>Received</b>	\$45,518,891.92 **	\$5,263,325.49	\$7,026,220.90 *	\$5,316,235.57
<b>Spent</b>	\$26,840,844.10	\$3,930,467.06	\$5,653,356.58	\$3,091,590.83
<b>Balance</b>	\$18,678,047.82	\$1,332,858.43	\$1,372,864.32	\$2,224,644.74

\*Includes \$1,505,564 in Transfers from Other Funds

\*\*Includes \$99,824.12 in Grant Revenue

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Russellville