



# **CITY OF RUSSELLVILLE**

## ***FINANCIAL REPORT***

**Brittany Baker**

Finance Director

**Gina Skelton**

City Clerk/Treasurer

# GENERAL FUND REVENUES

September Revenue \$1,370,739

- 2.66% YTD Below Budget Projections

\$1,121,760 Sales Tax & State  
Turnback

\$60,081 Franchise Fees &  
Permits

\$188,898 All Other Revenue

# TAX REVENUE COMPARISON

- **City & County Sales Tax YTD Analysis**

	<u>City</u>	<u>County</u>
<b>2024</b>	\$ 4,226,303	\$ 5,099,868
<b>2025</b>	\$ 4,218,977	\$ 5,120,439

*Decrease Over PY City 0.17%, Increase Over PY County 0.40%*

- **City & County Actual to Budget YTD Analysis**

	<u>City</u>	<u>County</u>
<b>Budget</b>	\$ 4,410,949	\$ 5,305,892
<b>Actual</b>	\$ 4,218,977	\$ 5,120,439

*City is below budget 4.35%, County is below budget 3.5%*

# GENERAL FUND EXPENDITURES

September Expenditures \$1,315,561

- 1.83% Below YTD Budget Projections

\$1,084,201 Personnel Expenditures

\$231,360 Utilities & Other

# STREET FUND REVENUES

## • September Revenue \$1,146,083

- \$669,834 2021 Street Sales Tax
- \$236,920 State Turnback and Advalorem Tax
- \$93,891 Interest
- \$300 Street Cutting Permits
- \$145,138 All Other Revenue

***Street Operating Revenue is 4.31% below Budget Projections***

# STREET FUND EXPENDITURES

- **September Operational Expenses (Fund 02, Dept 202) - \$185,892**
  - \$136,808 Personnel Related
  - \$49,084 Utilities & Other
- **Capital Expenses (Fund 02, Dept 203) - \$0**
- **2021 Street Sales Tax Spending (Fund 28) - \$581,133**
  - Drainage Maintenance, Pavement Preservation, Drainage Projects, Downtown Improvements, RAISE Grant Project, & US 7 S & Reasoner Signal Improvements
- **State Turnback Street Projects Spending (Fund 32) - \$312**
  - General Sidewalk

# ECONOMIC DEVELOPMENT

## September Revenue \$121,437

- \$100,191 New Sales Tax & Rent
- \$21,246 Interest

## September Expenditures \$232,360

- \$8,581 Parking Lot Improvements (Fire Station 2 & Downtown Lot)
- \$223,779 Pickleball Court Construction

**ECONOMIC DEVELOPMENT**

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**Balances of the Various Economic Development Funds as of September 30, 2025:**

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2003 Fund (03) \$2,761,814.97

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2007 Fund (23) \$1,108,063.67

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2014 Fund (26) \$569.36

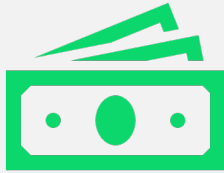
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2021 Fund (27) \$2,095,709.57

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**Economic Development Funds Total =  
\$5,966,157.57**

# CAPITAL ASSETS



**September  
Revenue \$1,082**

Interest



**September Expenditures  
\$116,839**

Building Expenses

# 2021 ONE CENT SALES TAX

**Cash Balance @ 09.30.2025:**

**\$23,972,116.40**

	<b>Street</b>		<b>RFD, RPD Capital</b>		<b>Parks</b>		<b>Economic Dev/Capital</b>
<b>Received</b>	\$46,398,328.27	**	\$5,363,684.05		\$7,126,730.93	*	\$5,419,660.56
<b>Spent</b>	\$27,421,976.66		\$3,932,923.18		\$5,657,436.58		\$3,323,950.99
<b>Balance</b>	\$18,976,351.61		\$1,430,760.87		\$1,469,294.35		\$2,095,709.57

\*Includes \$1,505,564 in Transfers from Other Funds

\*\*Includes \$99,824.12 in Grant Revenue

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Russellville