



# **CITY OF RUSSELLVILLE**

## ***FINANCIAL REPORT***

**Brittany Baker**

Finance Director

**Gina Skelton**

City Clerk/Treasurer

# GENERAL FUND REVENUES

**December Revenue \$1,832,855**

- 3.15% YTD Below Budget Projections

**\$1,127,134**      Sales Tax & State  
Turnback

**\$43,817**      Franchise Fees &  
Permits

**\$661,904**      All Other Revenue

# TAX REVENUE COMPARISON

- **City & County Sales Tax YTD Analysis**

	<u>City</u>	<u>County</u>
<b>2024</b>	\$ 5,610,131	\$ 6,808,164
<b>2025</b>	\$ 5,581,783	\$ 6,850,139

*Decrease Over PY City 0.51%, Increase Over PY County 1.6%*

- **City & County Actual to Budget YTD Analysis**

	<u>City</u>	<u>County</u>
<b>Budget</b>	\$ 5,881,265	\$ 7,074,523
<b>Actual</b>	\$ 5,581,783	\$ 6,850,139

*City is below budget 5.09%, County is below budget 3.17%*

# GENERAL FUND EXPENDITURES

**December Expenditures \$1,878,283**

- 0.94% Below YTD Budget Projections

**\$1,467,398 Personnel Expenditures**

**\$410,885 Utilities & Other**

# STREET FUND REVENUES

- **December Revenue \$1,076,814**
  - \$692,497 Street Sales Tax
  - \$272,457 State Turnback and Advalorem Tax
  - \$87,978 Interest
  - \$700 Street Cutting Permits

***Street Operating Revenue is 2.43% above Budget Projections***

# STREET FUND EXPENDITURES

- **December Operational Expenses (Fund 02, Dept 202) - \$185,410**
  - \$145,285 Personnel Related
  - \$40,125 Utilities & Other
- **Capital Expenses (Fund 02, Dept 203) - \$205**
  - Concrete Hangers
- **2021 Street Sales Tax Spending (Fund 28) - \$1,121,597**
  - S Waterloo Ave, Drainage Maintenance, Downtown Improvements, RAISE Grant Project, US 64 W Sidewalk, US 64 E Pedestrian Improvements, US 7 S/2nd St Signals & US 7 S/Reasoner Signals
- **State Turnback Street Projects Spending (Fund 32) - \$353,262**
  - Russellville Trails, General Sidewalk, Traffic Signal Improvements & US 64 Pedestrian Improvements

# ECONOMIC DEVELOPMENT

## December Revenue \$122,095

- \$103,428 New Sales Tax & Rent
- \$18,667 Interest

## December Expenditures \$135,817

- Workforce Development Services, Hangar Maintenance & Parking Lot Improvements (Downtown Lot & Fire Station 2)

**ECONOMIC DEVELOPMENT**

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**Balances of the Various Economic  
Development Funds as of December 31, 2025:**

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2003 Fund (03) \$2,803,712.65

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2007 Fund (23) \$1,119,431.86

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2021 Fund (27) \$1,634,985.18

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**Economic Development Funds Total =  
\$5,558,129.69**

# CAPITAL ASSETS



**December Revenue**

**\$553**

Interest



**December Expenditures**

**\$102,266**

Airport Apron Improvements

# 2021 ONE CENT SALES TAX

Cash Balance @ 12.31.2025:

\$22,193,954.40

	Street	RFD, RPD Capital	Parks	Economic Dev/Capital
Received	\$48,632,993.45 **	\$5,650,565.07	\$7,413,201.62 *	\$5,710,069.30
Spent	\$30,803,394.64	\$4,141,509.34	\$6,192,886.94	\$4,075,084.12
Balance	\$17,829,598.81	\$1,509,055.73	\$1,220,314.68	\$1,634,985.18

\*Includes \$1,505,564 in Transfers from Other Funds

\*\*Includes \$239,399.63 in Grant Revenue

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Russellville