



City of Russellville

Financial Report

Brittany Baker

Finance Director

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City Clerk/Treasurer



General Fund Revenues



February Revenue

\$2,163,908

- 18.5% YTD Above Budget Projections

\$1,255,487 – Sales Tax & State Turnback

\$514,645 – Franchise Fees & Permits

\$393,776 – All Other Revenue

Tax Revenue Comparison

City & County Sales Tax YTD Analysis

	<u>City</u>	<u>County</u>
2025	\$998,936.81	\$1,201,616.27
2026	\$1,057,247.61	\$1,259,229.62

**Increase over PY City 5.84%; Increase over PY County 4.79%*

City & County Actual to Budget YTD Analysis

	<u>City</u>	<u>County</u>
Budget	\$958,055.33	\$1,161,004.83
Actual	\$1,057,247.61	\$1,259,229.62

**City is 10.35% Above Budget; County is 8.46% Above Budget*

General Fund Expenditures

February Expenditures

\$1,827,646

- 2.87% YTD Above Budget Projections

\$1,353,638 –
Personnel Related
Expenses

\$474,008 –
Utilities & Other

Street Fund Revenue

February Revenue \$1,022,797

- \$669,591 Street Sales Tax
- \$274,786 State Turnback & Advalorem
- \$77,398 Interest
- \$600 Street Cutting Permit
- \$422 All Other Revenue

Street Fund Expenditures

- **February Operational Expenses (Fund 02, Dept 202) - \$292,817**
 - \$175,790 – Personnel Related
 - \$117,027 – Utilities & Other
- **Capital Expenses (Fund 02, Dept 203) - \$71,468**
 - Equipment - Asphalt Roller, Hand Torch, Horizontal Bandsaw, & Ingersoll Rand Compressor
- **Street Sales Tax Spending (Fund 28) - \$696,240**
 - S Waterloo Ave, Sidewalk Connectivity, Drainage Maintenance, Pavement Preservation, Drainage Projects, Downtown Improvements, RAISE Grant Project, & US 64 E Pedestrian Improvements
- **State Turnback Street Projects (Fund 32) - \$94,380**
 - ARDOT Hwy 7 Project, General Sidewalk, Railroad Crossing Improvements, & Traffic Signal Improvements

February Revenue \$183,812

- \$167,398 Street Sales Tax
- \$16,414 Interest

February Expenditures \$334,195

- Capital (Hangar Roof Maintenance), Parking Lot Improvements (Downtown Parking Lot), & UPS Battery Backup System

Balances of the Various Economic Development Funds as of February 28, 2026:

2003 Fund (03)	\$2,825,877.43
2007 Fund (23)	\$1,126,477.15
2021 Fund (27)	\$1,427,984.69

Economic Development Funds Total = \$5,380,339.27

Capital Assets

February
Revenue
\$398

- Interest

February Expenditures
\$12,322

- Network Infrastructure

One Cent Sales Tax



Cash Balance @ 02.28.2026

\$22,199,176.09

	<u>Street</u>		<u>RFD, RPD Capital</u>		<u>Parks</u>		<u>Economic Dev/Capital</u>
Received	\$50,012,221.52	**	\$5,871,942.19		\$7,738,329.98	*	\$6,037,263.47
Spent	\$32,301,248.85		\$4,143,165.15		\$6,406,888.29		\$4,609,278.78
Balance	\$17,710,972.67		\$1,728,777.04		\$1,331,441.69		\$1,427,984.69

*Includes \$1,505,564 in Transfers from Other Funds

**Includes \$239,399.63 in Grant Revenue

2021 Inception; Renewed 2026



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